
What is the legal name and tax I.D. of the Residents' Benevolent Care Fund?

Galloway Ridge, Inc.
Residents' Benevolent Care Fund
Tax number 56-2277623

The Fund is, indeed, in need of your help.



How can I learn more about making a planned gift for the Galloway Ridge Residents' Benevolent Care Fund?

For more information, contact:

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Galloway Ridge is a nonprofit 501(c)(3) organization. All contributions are tax-deductible, as permitted by law.

GALLOWAY RIDGE
AT FEARRINGTON



Planned Giving For The Residents' Benevolent Care Fund

Why do we need a Resident Benevolent Care Fund?

The contract between Galloway Ridge and its residents provides that no resident will be dismissed nor will the Resident Care Agreement be terminated solely due to the financial inability of the resident to pay all or a portion of the monthly service fee, as long as such inability is due to circumstances beyond the control of the resident.

We **invite** you to join fellow residents, families, and friends in supporting this commitment.

Galloway Ridge Residents' Benevolent Care Fund

Choose The Planned Gift That Works For You

There are numerous ways you can make a planned gift to support the Fund:

BEQUESTS are uncomplicated

arrangements in which you name the Residents' Benevolent Care Fund as a beneficiary in your will. A bequest is simple to arrange. It allows you to retain your assets throughout your lifetime, and permits you to designate a specific dollar amount, or a percentage of your estate, or a particular asset. A bequest to the Residents' Benevolent Care Fund may also reduce the taxes on your estate.

RETIREMENT PLANS such as IRAs and 401(k)s, are an ideal asset to give to the Residents' Benevolent Care Fund because they are easy to allocate and can be a wise tax strategy. Simply designate the Fund as the beneficiary of your retirement plan.

GIFT IN MEMORIAL by donating to remember a family member or a friend.

TRUSTS, such as charitable remainder trusts and charitable lead trusts, can take several forms with several benefits. The Fund does not need to be named trustee for you to designate the Fund as a beneficiary.

INSURANCE POLICIES are also a straight forward gift you can give. Simply designate the Fund as a beneficiary of your policy, or if you no longer need the policy, gift the policy to the Fund.

SPECIAL GIFT, perhaps you have purchased a covered parking space. When you no longer need the space, you may donate the refund to the Fund.

Gifts must be liquid assets.

CORPORATE GIFT MATCHING could double your gift.

Be sure to consult with your lawyer and/or financial advisor, so you do what is best for your personal estate.

Frequently Asked Questions:

Is it difficult to make a planned gift?

Not at all. If you already have a will, you can add the Fund as a beneficiary with a phone call to your attorney to prepare the necessary paperwork. For beneficiary designations (retirement or life insurance), contact your plan administrator for a change of beneficiary form.

What assets can I leave to the Fund?

- *A specific cash amount
- *A percentage of your estate or assets
- *Designate the Fund as the residual beneficiary of your estate
- *Financial investments, such as stocks, bonds, or certificates of deposit

Should I let Galloway Ridge know of my Planned Giving?

By informing us about your plans, you give Galloway Ridge the opportunity to recognize you during your lifetime. You give yourself peace of mind knowing your intentions have been communicated clearly, and give others inspiration to follow your lead. You may change your estate plan, if circumstances or priorities change.

Guardians for Galloway Ridge Society

To express our gratitude to you during your lifetime, Galloway Ridge has established the **Guardians for Galloway Ridge Society**, honoring those who have declared their support of the Residents' Benevolent Care Fund through a planned gift. Any resident who bequests to a Galloway Fund at least an amount of \$15,000 or who donates a total of \$15,000 over time is eligible. If you will share your intentions with us, you will become a member of the Society and receive recognition in an honor roll of contributors (unless anonymity is requested). You will be invited to an annual recognition luncheon.